

## Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

### Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
ENOVIX CORPORATION		85-3174357	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
KRISTINA TRUONG	510-695-2350	IR@ENOVIX.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
3501 W WARREN AVE.		FREMONT, CA 94538	
8 Date of action		9 Classification and description	
JULY 21, 2025		REGULAR WARRANT	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
293594131		ENVXW	

### Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Enovix Corporation issued warrant dividend to shareholders of record on July 17, 2025 whereby the shareholders can purchase one warrant for every seven common stock shares held on the Record Date at \$8.75 per share. As an example, a shareholder who owns 1,000 shares of common stock would receive 142 warrants, and a shareholder who owns 7,000 shares of common stock would receive 1,000 warrants.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

The Company expects the warrant dividend to be treated under IRC Section 305(a) of the Internal Revenue Code, as amended (the "Code") as as nontaxable distribution. A holder's aggregate basis in its Common stock would be allocated between such Common Stock and the Warrants received with respect to such Common Stock in proportion to their respective fair market values on the Distribution Date if (i) the fair market value of the Warrants is >15% of the fair market value of the Common Stock, or (ii) a holder makes an irrevocable election on its tax return.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ US federal tax law does not specify the manner in which the fair market value of the Warrants and Common stock on the Distribution Date are to be determined. Under Reg. Sec. 1.305-7(a), basis between the Common Stock and Warrants would be allocated from the outstanding Common Stock based on relative fair market value between the Common Stock and Warrants.

**Part II Organizational Action** (continued)**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►Sec. 305(a) and Sec. 307 of the Internal Revenue Code, as amended.**18** Can any resulting loss be recognized? ►No loss is recognized in connection with the receipt of Warrants in the Warrant Distribution**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ►The reportable tax year for a holder is the holder's tax year that includes the Distribution Date. For a holder whose tax year is a calendar year, the reportable tax year is the calendar year ending December 31, 2025.**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ►



Date ►

July 17, 2025

Print your name ►

RYAN BENTON

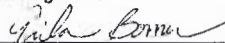
Title ►

CFO**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Erika Bonner

Preparer's signature



Date

7/17/25Check ☐ if  
self-employed

PTIN

P00739995Firm's name ► ERNST & YOUNG U.S. LLP

Firm's EIN ►

34-6565596Firm's address ► 560 MISSION STREET, SUITE 1600, SAN FRANCISCO, CA, 94501

Phone no.